



## Plan Assessment for Plan Year 2026

Gillespie County – 185

Participation Date – 12/1/1980

It's that time of year again — time to look at your TCDRS retirement plan and decide whether or not your benefits are adequate and affordable. This plan assessment will give you an overview of the benefits you provide as well as how much it will cost to provide these benefits in the upcoming plan year.

### 2026 Plan

#### Basic Plan Options

Employee Deposit Rate	7%
Employer Matching	235%
Prior Service Credit	115%

#### Retirement Eligibility

Age 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service

#### Optional Benefits

Partial Lump Sum	Yes
Group Term Life	None

#### Retirement Plan Funding

Total Normal Cost Rate	16.86%
Employee Deposit Rate	<u>-7.00%</u>
Employer-Paid Normal Cost Rate	9.86%
UAAL / (OAAL) Rate	<u>0.51%</u>
Required Rate	10.37%
Elected Rate	15.00%

#### Contribution Rates

Retirement Plan Rate	15.00%
(greater of required and elected rate)	

Group Term Life Rate	N/A
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#### Valuation Results (Dec. 31, 2024)

Actuarial Accrued Liability	\$50,363,614
Actuarial Value of Assets	<u>\$49,056,469</u>
Unfunded / (Overfunded) AAL	\$1,307,145
Funded Ratio	97.4%

#### Notes:

Last COLA: 2009